

**COVID-19 PROPERTY & CASUALTY INSURANCE  
BUSINESS INTERRUPTION DATA CALL**

PART 2 | CLAIM AND LOSS INFORMATION  
OCTOBER 2020

## Notes and Disclaimers Regarding Data Received

The purpose of the data call is to determine the relative size of the market and potential exposure for losses due to business interruption related to COVID-19.

The data call was split into two parts. The data call sought total premium written for all policies with business interruption coverage from all insurance groups and any individual insurers not part of a group that wrote business interruption coverage in 2019. The second part collected claims and losses from the same groups who reported in part one. Only those claims related to COVID-19 with a business interruption component were requested to be reported.

The elements requested in part two of the COVID-19 BI data call were: number of claims reported, claims closed with payment, claims closed without payment, paid losses and case incurred losses.

Claims and Losses Related to COVID-19 means claims/losses in which a claimant has asserted a loss attributable to severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2), coronavirus disease (COVID-19), previously known aliases "2019 novel coronavirus" and 2019-nCoV, or civil authority actions during the outbreak, as the reason for loss; or where state or federal legislation requires insurer's to payout COVID-19 related claims under specified coverage(s) despite virus/epidemic/pandemic exclusions or property loss requirements.

Case Incurred Loss means indemnity case reserves plus claim payments made to date. Average Claim Amount (Paid and Reserved) is calculated as case incurred losses/(number of claims reported - number of claims closed without payment). The result is that losses are divided by the claims closed with payment plus claims open to show average of claims paid to date and held in reserve for potential payout. Average Claim Paid is calculated as paid losses divided by the number of claims closed with payment.

Additional information regarding the data call can be found here:  
[https://content.naic.org/industry\\_property\\_casualty\\_data\\_call.htm](https://content.naic.org/industry_property_casualty_data_call.htm).

Due to limitations in state law and given the nature of this inquiry, the group/company-specific data for the state of Texas is not available to regulators of other participating states. Regulators from the state of Texas are similarly limited in access to Texas data alone.

Please note the following: New Mexico and New York are not participating states. Although some data may be reported based on the extent of a participating state's authority, the data for these states should not be considered comprehensive or fully representative.

**Group and company level data collected by and on behalf of Participating States (the "Confidential Information") shall be deemed to be confidential and exempt from public disclosure in accordance with state law.**

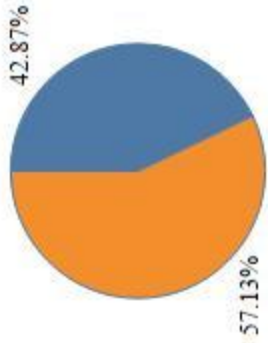
# COVID-19 Property & Casualty Business Interruption Data Call

## Countrywide Summary

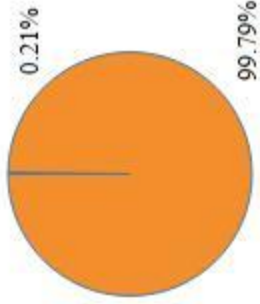
### October 2020 (data reported is cumulative)

■ BOP    ■ Other than BOP

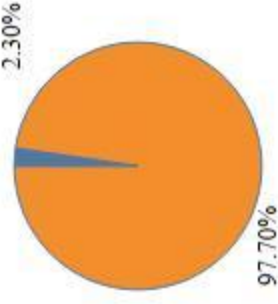
Claims Reported by Line of Business



Paid Losses by Line of Business



Claims Closed with Payment



■ Case Incurred Losses    ■ Average Paid Loss  
 ■ Paid Loss    ■ Average Claim Amount (Paid and Reserved)

■ Number of Claims Reported    ■ Number of Claims Open  
 ■ Claims Closed without Payment    ■ Claims Closed with Payment

	June	July	August	September	October
<b>Dollars</b>					
1500M		\$1,558,143,590	\$1,123,460,301	\$1,171,405,683	\$1,275,127,590
1000M		\$38,795,934	\$96,653,203	\$160,839,030	\$244,128,963
500M					
0M					
<b>Dollars</b>					
100K		\$86,918	\$80,581	\$79,833	\$98,614
50K		\$50,384	\$30,869	\$24,205	\$34,364
0K					
<b>Number of Claims</b>					
200K		182,023	193,781	201,080	201,049
100K		122,099	143,305	154,665	158,309
0K					
		59,154	49,364	44,419	39,682
		770	1,112	1,996	3,058
					34,106
					3,001